## Introduction to The AFFEERCE Benefit Corporation (ABC)



It is unfathomable that a corporation could usher in a new epoch in humanity. An epoch defined by greater democracy, greater freedom, and an end to hunger, homelessness, poor health care, and barriers to education. It defies reason that a single firm can create a society

that both ends taxation and radically improves social welfare. The AFFEERCE Benefit Corporation (ABC) will create such a society.

The ABC can be started with an initial <u>investment of about \$30 million</u>. This is not a throw-away, do-gooder investment where the wealthy patron says, "Here's thirty million, go save the world". It is a hands-on profitable venture with a return over 20 years' time of up to fifty thousand times.

Yes, you read that preposterous claim correctly. Over the course of 20 years, \$30 million could return over \$1 trillion in profit to the original investor! Profits are even greater in subsequent decades. Only with Worldwide Federation will the ABC disappear. Even then, some revenue streams can continue for up to 10 years.

With success comes competition, however. That cannot be allowed. The ABC is an adjunct to monetary policy implementation directed from the <u>VIP Treasury</u>. Under certain conditions, the ABC must purchase and destroy <u>VIP\$</u>. At other times, it must sell any in its reserves. Government protection of the ABC monopoly, in exchange for high taxes on monopoly profit is a worthwhile exchange.

The original investor could do worse than to have the \$1 trillion, taxed first as corporate profit, and then again as income tax. Competition could jeopardize the entire project if there is no cooperation on <u>charters or leases</u>. In this crazy enterprise, failure to collude could trigger antitrust actions for the monopolization of land.

Competition across national borders is bad, but not as bad. United Nations sanction would be nice. However, at the time of confederation, negotiations on charters, leases, and currency between nations are much easier to manage than multiple currencies and leases in the same neighborhood.

Generous franchising terms could avoid the problems of competition. No matter how profits are divided, this game has a fixed return. It is a profit that can occur only one time in the Earth's history. The profit marks a division between epochs. Humanity will be in a much better place after the profit is made.

In a free society, there are no antitrust laws or government protection of monopoly. Yet these are essential to protect the ABC. They are part of the legacy government's available tools to create a new world. More importantly, the innovation driving ABC operations is so powerful, and so transformative, that in the wrong hands, it can lead to deadly consequences. Cliché though it might be, this innovation can be used for good, or it can be used for evil.

Once known, the genie can never be returned to the bottle. Outlawed in one country, it will pop-up in another. And what would be outlawed? The purchase of land? The very basis of the current <u>debt-based capitalist</u> economy? The ABC needs to be regulated and meet its benefit. The legacy government needs to watch. It is mutually beneficial and unavoidable.

The good news is that this powerful innovation can only be used one time per property. Once land is in the commons trust, it is there forever. <u>Sovereignties</u> can no longer freely claim ownership of territory. Land can no longer be monopolized and used as a tool of extortion.

Not only will the need for government protection of monopoly end, but so will the need for the sovereign state! Enterprise will be completely free, the playing field leveled, poverty eliminated, and much more. <u>Land-based capitalism</u> replaces debt-based capitalism.

The consequences of the innovation falling into evil hands are not hopelessly dire. In several decades, the malevolent corporation will find itself holding most of the world's land. A revolution will take it back. What are the odds of a single corporation against the entire world?

But revolution is not optimal. The transformation of society can occur without any coercion at all. To this end, the ABC must be absolutely transparent. Every charter, lease, prospectus, contract, and spreadsheet must be available for public scrutiny. This is similar to what is proposed in Lorraine Lee's <u>Introduction to the T-corporation</u>.

Changes to charters and leases must be formulated by International Standards Organization (<u>ISO</u>) working groups and approved by a super-majority of the stakeholders.

Antitrust action must be demanded against those firms employing the innovation that do not adhere to these standards. Complete and transparent dedication to noble objectives, without a hint of corruption, shall be rewarded with historically phenomenal returns on investment.

In the <u>next module</u>, we begin our study of this revolutionary innovation.